

MARKET NOTICE

Number: 372A/2024

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 11 December 2024

SUBJECT: STRATE FEE CHANGES 2025

Name and Surname: Valdene Reddy

Designation: Director – Capital Markets

Dear Client,

As a central securities depository (CSD), Strate serves the South African financial market ecosystem through the safekeeping of the legal, digital record of securities ownership, and providing associated settlement and asset servicing services. Strate's priority is to maintain an efficient, robust and sustainable financial market infrastructure.

Strate has undertaken a comprehensive fee review process over recent months, with extensive client engagement.

Based on Strate's fee strategy, the following fee changes will come into effect on 1 March 2025:

- Standard fee increase of 4% applied to all fee lines per Strate's fee schedules
- 15% increase to the equity ad valorem fee cap
- No adjustment to the equity ad valorem fee floor

The fee schedules reflecting these changes are attached for your information.

Should you have any queries regarding this Market Notice, please e-mail: customersupport@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)